



Mr. Marcus Young Commodore  
The Golden Gate Yacht Club  
#1 Yacht Road  
San Francisco  
California 94123  
USA

31 December 2009

## 33<sup>rd</sup> America's Cup

Dear Commodore,

I refer to our letter dated 27<sup>th</sup> December 2009, a brief email message I have received in response from your representative Mr. Ehman, your press release dated 28<sup>th</sup> December 2009 and your letter of 29<sup>th</sup> December 2009 welcoming our offer of a meeting to discuss the concerns you have raised. I am pleased you have accepted our offer of a meeting, and I hope we can continue the recent good progress we have both made in Sydney.

Given the success of the Sydney meeting, I propose the meeting is again held before the America's Cup International Jury Chairman Mr. David Tillett. We have spoken to Mr. Tillett and he can be available for a meeting. He will respond directly to both competitors to confirm a date and place for the meeting.

You have raised concerns regarding possible sails and other unspecified equipment that might be used on a yacht or vessel that SNG may select to defend the America's Cup just prior to the commencement of the first scheduled race of the Match, on 8<sup>th</sup> February 2010. As expressed in our previous letter, SNG defending yacht will be constructed in Switzerland in compliance with the provision in the Deed of Gift and SNG disagrees with your interpretation of this provision of the deed of gift. SNG observes the Deed only requires the "yacht or vessel" to be constructed in the respective country and does not expressly impose obligations in respect of any of the separate components onboard the yacht or vessel.

Should your proposed interpretation be followed, SNG would have similar concerns regarding a number of items of equipment onboard the USA. SNG is also concerned that USA's rig is not as described in your challenge documents dated 11 July 2007.

It is sensible that our respective related mutual concerns be discussed and addressed together at the same meeting.





## SOCIÉTÉ NAUTIQUE DE GENÈVE

Once we have confirmation of the date and place, we will advise our representatives that will attend the meeting.

Yours sincerely,

Fred Meyer  
Vice-Commodore  
and Chairman of America's Cup Committee

Alec Tournier  
General Secretary

cc. David Tillett – Chairman America's Cup International Jury

